



Press Release

AI redefines business workflows: Planet AI's IDA 5.2 sets new standards in Intelligent Document Processing

Rostock, March 05, 2024 – Planet AI, a pioneer in the development of cognitive software solutions, announces the release of IDA 5.2. The latest version offers groundbreaking improvements for document capture, classification, and extracting data from unstructured documents. This supports businesses and public administrations extensively in integrating AI into their document processes. IDA is a market-leading software suite for document processing that can be deployed on-premises in compliance with data protection regulations.

At the core of IDA 5.2 is the innovative LLM-based (Large Language Model) data extraction, which proves its efficiency in analyzing unstructured data. "The LLM-based data extraction feature, now in beta with IDA 5.2, is a revolution in document processing," explains Jesper Kleinjohann, CEO of Planet AI. "We use advanced language models, which have become well-known to everyone since the introduction of ChatGPT. However, our technology is specialized in analytical tasks, thus precisely extracting existing data from documents. It identifies relevant information through a deep understanding of context – a capability that goes far beyond conventional approaches, providing our partners and customers with a decisive added value in document processing."

Software vendors can significantly enhance the base accuracy for their technologies by using IDA's advanced handwriting and machine-print capture, which is now available as a plug-and-play SDK (software development kit). New functions for image binarization and cropping dramatically improve the readability and storage efficiency of documents, while the redaction of data fields ensures the protection and security of sensitive information.



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The further development and optimization of IDA 5.2 demonstrate ongoing dedication of Planet AI to research and development, supporting companies on their journey towards digitalization with the highest data quality.

About Planet AI

Planet AI is a research-driven company dedicated to developing software products with human-inspired cognitive capabilities for information processing and understanding. By utilizing proprietary deep learning and artificial intelligence technology, Planet AI empowers customers to unlock information trapped in unstructured documents, seize digitization opportunities, and eliminate manual effort for data capture. The Intelligent Document Analysis software suite offers comprehensive capabilities for customers with the common desire for short time-to-value automation and high-quality data capture, extraction, and understanding.

Planet AI serves a variety of customers that include Fortune 500 companies, scanning service providers, as well as software vendors in business process automation and content management. Since its beginnings in 1992, Planet AI has been dedicated to advancing neural network technologies and has established itself as a global technology leader in cognitive computing. Read more at: planet-ai.com